



Commodity Derivatives Segment

Circular No.: MCCIL/COM/1331/2019

Date: June 4, 2019

Subject: Account opening with WDRA registered Repositories for issuing Exchange specific eNWR

In terms of provisions of the Rules, Bye-Laws and Regulations of the Metropolitan Clearing Corporation of India Limited (MCCIL) and SEBI Circular No. SEBI/HO/CDMRD/DMP/CIR/P/2016/103 dated September 27, 2016 on "Revised Warehousing Norms in the Commodity Derivatives Market for Agricultural and Agri-processed Commodities Traded on the National Commodity Derivatives Exchanges, members are hereby notified as under:

Rule 27 of the Warehouse Registration Rules, 2017 prescribed by WDRA makes it mandatory for all the WDRA registered Warehouses to register with one or more repositories registered with WDRA for issuing negotiable warehouse receipts in electronic form. Further, Warehousing Development and Regulatory Authority (Electronic Negotiable Warehouse Receipts) Regulations, 2017 states that issuing of eNWR through any one of the WDRA registered Repositories is mandatory effective from August 01, 2019 and no physical warehouse receipt shall be issued by such WDRA registered warehouse with effect from the said date.

As the Exchange/CC approved agri warehouses registered with WDRA, the Exchange/CC in co-ordination with Warehouses and WDRA is in the process of transitioning from the Physical Warehouse Receipts for issuing Exchange specific (eNWR) system for settlement of delivery obligations arising out of trades/deals in commodity derivatives contracts on the Exchange trading platform.

Therefore, all Members and their respective clients/constituents are requested to open the necessary Repository Account with CCRL through the registered Repository Participants (RPs) of CCRL and further map their Repository Account with the Unique Client Code (UCC) allocated to them by their Trading Members. Members are further requested to open the applicable Pool Account with the Repository Participants. The process of opening necessary Repository Accounts by the Members and their Clients/Constituents shall be completed before they deposit of the goods at the warehouses.

However, currently the warehouses will accept deposit and generate eNWR for effecting delivery of Rubber through NERL till further notice.

Accordingly, all fresh deposits of the agri commodities available for delivery (WDRA approved commodities those are available at ICEX for trading & delivery through Repository system) in the

Exchange/CC Accredited Warehouses will be tested as per AGMARK/BIS/FSSAI standards and the Exchange Quality Specifications for generating Exchange specific eNWRs (under the WDRA) with immediate effect.

All Members and their respective constituents are requested to contact nodal officers of CCRL (<http://www.ccrl.co.in/>) for any further assistance for registration as Repository Participants and for opening of Repository Accounts.

Members are requested to take note of the same.

Kindly contact C&S department on 022-40381540/42/43 or send an E-mail at cns_com@mclear.in for any assistance.

For and on behalf of

Metropolitan Clearing Corporation of India Limited

Authorized Signatory